

**SCHEDULE OF DEBT SERVICE REQUIREMENTS FOR
SPECIAL REVENUE FUND SELF LIQUIDATING BONDS**

**Variable Rate
As of June 1, 2007**

Fiscal Year Ending June 30	Current Debt		
	<u>Interest (a)</u>	<u>Principal (b)</u>	<u>Total</u>
2008	167,952,765.25	-	167,952,765.25
2009	166,503,180.75	-	166,503,180.75
2010	167,227,973.00	-	167,227,973.00
2011	167,227,973.00	-	167,227,973.00
2012	167,495,858.22	-	167,495,858.22
2013	167,876,405.45	-	167,876,405.45
2014	166,769,814.17	-	166,769,814.17
2015	166,769,814.17	-	166,769,814.17
2016	167,495,858.22	-	167,495,858.22
2017	166,960,087.78	297,410,000.00	464,370,087.78
2018	160,923,745.55	651,985,000.00	812,908,745.55
2019	123,615,790.46	985,780,000.00	1,109,395,790.46
2020	61,568,291.21	704,730,000.00	766,298,291.21
2021	27,090,994.59	487,785,000.00	514,875,994.59
2022	1,619,941.11	226,625,000.00	228,244,941.11
2023	301,350.00	-	301,350.00
2024	24,768.49	5,250,000.00	5,274,768.49
Total	<u>\$ 2,047,424,611.42</u>	<u>\$3,359,565,000.00</u>	<u>\$5,406,989,611.42</u>

(a) The estimate of future interest payments is based on rates in effect as of June 1, 2007. The interest rates for the daily and weekly rate bonds range from 3.58 - 3.80%. \$1,000,000,000 of Series 2004B bonds bear interest at fixed rates ranging from 3.00-5.00% until reset dates on July 1, 2007 and July 1, 2008, and are assumed to bear interest at the rate of 3.33% from each reset date to maturity.

(b) Includes scheduled mandatory sinking fund payments.

SOURCE: State of California, Office of the Treasurer.